

Eagle International Stock Fund

THIRD QUARTER | 09/30/17

Snapshot

Class	NAV (\$)	Symbol	CUSIP
A	18.24	EISAX	269858387
C	17.87	EISDX	269858379
I	18.23	EISIX	269858361
R-3	18.07	EISRX	269858353
R-5	18.22	EISSX	269858346
R-6	18.27	EISVX	269858338

Fund Facts

Objective:	Capital Appreciation
Dividend Schedule:	Annually
Benchmark Index:	MSCI EAFE Index
Morningstar Style:	Foreign Large Value

Initial Investment Minimum

Class A and C shares	\$1,000
Retirement account minimum	\$500
Periodic investment plan (see prospectus for details)	\$50

See prospectus for Class I and R share requirements.

Characteristics

Total net assets	\$17.55 million
Number of holdings	130
Market cap (weighted average) ¹	\$48.25 billion

	FUND	BENCHMARK
Standard Deviation ²	11.64	12.27
Beta ³	0.91	—

¹ Weighted average market capitalization first arranges the fund's holdings from highest to lowest by total market value and then by its percentage of the fund's total net assets. Source: FactSet.

² 3-year Trailing Standard Deviation measures historical volatility of returns.

³ 3-year trailing Beta measures the security's volatility in relation to its benchmark index. Source: Morningstar Direct®

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Management

David Vaughn, CFA

Portfolio Co-manager of the fund. Vaughn graduated from Carnegie Mellon University with an MS and California Institute of Technology with a BS. He has 21 years of investment experience.

Alex Turner, CFA

Portfolio Co-manager of the fund. Turner graduated from the University of California, Berkeley with a BS. He has 12 years of investment experience.

Priyanshu Mutreja, CFA

Portfolio Co-manager of the fund. Mutreja graduated from the University of California, Berkeley, with an MFE and Valparaiso University with a BS. He has eight years of investment-industry experience.

Stacey R. Nutt, PhD

Portfolio Co-manager of the fund. Nutt has a BS from Oral Roberts University and holds an MBA and PhD from the Georgia Institute of Technology. He has 24 years of investment experience.

ClariVest Asset Management LLC is the sub-advisor to the Eagle International Stock Fund and an affiliate of Carillon Tower Advisers, Inc., the Investment Adviser.

Strategy

- The manager's philosophy centers on two core beliefs about investing. First, all things (e.g., companies, industries, sectors and economies) cycle. Second, most people forget or inefficiently react to this first thing. The manager focuses on identifying companies that surprise the market by their participation in an earnings growth cycle. The team seeks to earn excess return as corresponding investor cynicism about this participation declines from elevated levels.
- Initial investments are focused on companies that have recently entered or are extending an earnings cycle. They tend to have an improving foundation of earnings, cash flow, sales, etc., and are typically surrounded by some level of cynicism or investor neglect.
- The selection process is built on the idea that good investing discipline starts with an explicit identification of what one is looking for combined with the willingness and ability to look broadly for it. The manager believes quantitative tools are particularly good at addressing both these requirements. They force the investor to clearly identify the type of investment opportunity he or she seeks while allowing the investor to objectively look across a broad universe for those opportunities.
- Starting the process with quantitative tools provides confidence that opportunities fit within the team's philosophy but the manager believes that the subjective nature of investing requires the steady hand of an experienced professional. The manager's long-tenured investment professionals use their judgment and expertise to confirm potential investment ideas uncovered by the process. The final decision is theirs to make.

Goals

- Take advantage of the breadth provided by quantitative tools and the depth of qualitative analysis to identify both the rewards and the risks associated with potential investments
- Maximize portfolio diversification through explicit early identification of the risks associated with each potential investment idea
- Earn excess return by buying companies that "surprise" the market as they overcome negative or cynical sentiment

Portfolio

Top 10 Holdings (%)

Itochu	2.12
Nippon Telegraph and Telephone	1.93
GlaxoSmithKline	1.86
Marubeni	1.80
Mitsubishi Chemical Holdings	1.73
NN Group NV	1.71
Allianz SE-REG	1.63
Novartis	1.55
Hitachi	1.53
Baloise Holding	1.48
Total for Top 10 Holdings	17.34

Country Weights (%)

Japan	27.51
Britain	14.36
Switzerland	10.93
Germany	10.39
France	8.36

Sector Weights (%)

Financials	24.28
Industrials	14.87
Consumer Discretionary	10.85
Health Care	8.94
Information Technology	8.81
Consumer Staples	7.74
Materials	6.29
Utilities	5.23
Telecomm. Svcs.	4.50
Energy	3.96
Cash	2.51
Real Estate	2.01
Total	100.0

Performance as of 09/30/17

Average Annual Returns (%)

	Inception	YTD	1 YR	3 YR	Life of Class	Expense Ratios	
						Before Waiver	After Waiver
Class A (at NAV)	2/28/13	21.04	21.28	6.42	7.74	3.31%	1.46%
Class A (at Offer)		15.30	15.52	4.71	6.61	3.31%	1.46%
MSCI EAFE Index		19.96	19.10	5.04	—		
Class C (at NAV)	2/28/13	20.42	20.35	5.60	6.89	4.17%	2.21%
Class C (at Offer)		19.42	20.35	5.60	6.89	4.17%	2.21%
Class I	2/28/13	21.45	21.84	6.91	8.22	2.98%	1.16%
Class R-3	2/28/13	20.87	21.09	6.29	7.58	3.72%	1.71%
Class R-5	2/28/13	21.30	21.69	6.86	8.19	3.08%	1.16%
Class R-6	2/28/13	21.48	21.88	7.01	8.31	3.59%	1.06%

Calendar Year Returns (%)

	2016	2015	2014
Fund (Class A at NAV)	-2.86	5.40	-3.92
MSCI EAFE Index	1.00	-0.81	-4.90

If the sales charge had been included, the calendar year returns would have been lower.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance at offer reflects a front-end sales charge of 4.75 percent for Class A shares; a contingent deferred sales charge of 1 percent for Class C share redemptions made earlier than one year after purchase. The Fund's investment adviser, Carillon Tower Advisers, Inc., has contractually agreed to waive or reimburse certain fees and expenses through Feb. 28, 2018. Performance data quoted reflects reinvested dividends and capital gains. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800.421.4184 or visiting eagleasset.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed. Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

Class I and R shares are only available to certain investors. See the prospectus for more information.

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Contact Carillon Fund Services at 800.421.4184 or your financial advisor for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

The MSCI EAFE Index measures large- and mid-cap equity performance across 22 of 24 developed countries, excluding the U.S. and Canada.

International investing presents specific risks, such as currency fluctuations, differences in financial accounting standards, and potential political and economic instability. These risks are further accentuated in emerging market countries, where risks can also include possible economic dependency on revenues from particular commodities or on international aid or development assistance, currency transfer restrictions, and liquidity risks related to lower trading volumes. The fund may invest in small- and mid-cap stocks, which may involve greater risks than investing in larger, more established companies. These companies often have narrow markets and more limited managerial and financial resources.

Fund holdings and sector weights may change and are not recommendations to buy or sell. Sector weights rounded to nearest decimal. Source: FactSet.

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Not FDIC Insured

May Lose Value

No Bank Guarantee