

Eagle Smaller Company Fund

THIRD QUARTER | 09/30/17

Snapshot

Class	NAV (\$)	Symbol	CUSIP
A	14.58	EGEAX	269858643
C	12.74	EGECX	269858635
I	15.69	EGEIX	269858627
R-3	14.04	EGERX	269858619
R-5	15.50	EGESX	269858593
R-6	15.58	EGEUX	269858478

Fund Facts

Objective:	Capital Growth
Dividend Schedule:	Annually
Benchmark Index:	Russell 2500® Index Russell 2000® Index
Morningstar Style:	Small Growth

Initial Investment Minimum

Class A and C shares	\$1,000
Retirement account minimum	\$500
Periodic investment plan (see prospectus for details)	\$50

See prospectus for Class I and R share requirements.

Characteristics

Total net assets	\$45.42 million
Number of holdings	89
Market cap (weighted average) ¹	\$4.71 billion

	FUND	RUSSELL 2500® INDEX	RUSSELL 2000® INDEX
Standard Deviation ²	11.60	12.39	14.48
Beta ³ vs. Russell 2500®	0.89	1.00	—
Beta ³ vs. Russell 2000®	0.76	—	1.00

¹ Weighted average market capitalization first arranges the fund's holdings from highest to lowest by total market value and then by its percentage of the fund's total net assets. Source: FactSet.

² 3-year Trailing Standard Deviation measures historical volatility of returns.

³ 3-year trailing Beta measures the security's volatility in relation to its benchmark index. Source: Morningstar Direct®

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Management

Charles Schwartz, CFA

Portfolio Co-manager of the fund. He graduated from the University of Colorado in 1985 with a BS and the University of Louisville in 1989 with an MBA. He has 26 years of investment experience.

Betsy Pecor, CFA

Portfolio Co-manager of the fund. She graduated from the University of Vermont in 1988 with a BS and the University of South Florida in 1999 with an MBA. Pecor has 20 years of investment experience. She was an intern on an Eagle small-cap investment team in 1999 before returning in 2012.

Matthew McGeary, CFA

Portfolio Co-manager of the fund. He graduated from Kenyon College in 1993 with a BA and Indiana University in 1999 with an MBA. McGeary has 18 years of investment experience.

Eagle Asset Management, Inc. is the sub-advisor to the Eagle Smaller Company Fund and an affiliate of Carillon Tower Advisers, Inc., the Investment Adviser.

Strategy

- The managers' strategic focus is on buying high-quality companies at a discount to what they consider to be fair-market values.
- The management team's fundamental research is key to identifying companies with quality characteristics such as superior cash-flow generation; management with a successful record of business-strategy execution; a defensible business model; sustainable growth and solid balance sheet; and an attractive valuation.
- The portfolio managers' active universe typically includes smaller companies within the Russell 2500® Index (which includes stocks in the Russell 2000® Index).

Goals

- **Quality:** Add value through active selection, focusing on key characteristics of quality and price to achieve competitive returns and manage stock-specific and portfolio risk
- **Valuation:** Invest in small-sized companies that possess sustainable advantages and whose stocks can be purchased at reasonable prices
- **Balance:** Construct and manage a diversified portfolio that gives broad exposure to the available opportunities

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Portfolio

Top 10 Holdings (%)

NICE	2.82
HEICO	2.02
Cognex	1.96
Qualys	1.73
Catalent	1.63
LKQ	1.63
Ultimate Software Group	1.57
Ollie's Bargain Outlet Holdings	1.55
Arthur J. Gallagher	1.54
FLIR Systems	1.52
Total for Top 10 Holdings	17.97

Sector Weights (%)

Information Technology	17.98
Financials	17.59
Industrials	15.65
Health Care	14.75
Consumer Discretionary	11.58
Materials	7.93
Real Estate	3.72
Energy	3.59
Cash	2.83
Consumer Staples	2.71
Utilities	1.10
Telecomm. Svcs.	0.58
Total	100.0

Fund holdings and sector weights may change and are not recommendations to buy or sell. Sector weights rounded to nearest decimal. Source: FactSet.

Performance as of 09/30/17

Average Annual Returns (%)

	Inception	YTD	1 YR	3 YR	5 YR	Life of Class	Expense Ratios	
							Before Waiver	After Waiver
Class A (at NAV)	11/3/08	12.76	18.60	9.63	11.64	13.30	1.84%	1.26%
Class A (at Offer)		7.44	12.99	7.87	10.55	12.69	1.84%	1.26%
Russell 2500® Index		11.00	17.79	10.60	13.86	—		
Russell 2000® Index		10.94	20.74	12.18	13.79	—		
Class C (at NAV)	11/3/08	12.15	17.73	8.84	10.82	12.44	2.58%	2.01%
Class C (at Offer)		11.15	17.73	8.84	10.82	12.44	2.58%	2.01%
Class I	3/9/09	13.04	19.00	10.30	12.26	19.84	1.52%	0.95%
Class R-3	12/28/09	12.59	18.35	9.37	11.34	11.38	2.19%	1.50%
Class R-5	12/28/09	13.06	19.09	10.14	12.14	12.19	1.67%	0.95%
Class R-6	8/15/11	13.14	19.15	10.26	12.21	12.63	1.31%	0.85%

Calendar Year Returns (%)

	2016	2015	2014	2013	2012	2011	2010	2009
Fund (Class A at NAV)	18.13	-6.15	-0.39	36.63	15.03	-1.12	23.16	32.44
Russell 2500® Index	17.59	-2.90	4.89	38.82	16.35	-4.18	26.85	27.17
Russell 2000® Index	21.31	-4.41	7.07	36.80	17.88	-2.51	26.71	34.39

If the sales charge had been included, the calendar year returns would have been lower.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance at offer reflects a front-end sales charge of 4.75 percent for Class A shares; a contingent deferred sales charge of 1 percent for Class C share redemptions made earlier than one year after purchase. The Fund's investment adviser, Carillon Tower Advisers, Inc., has contractually agreed to waive or reimburse certain fees and expenses through Feb. 28, 2018. Performance data quoted reflects reinvested dividends and capital gains. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800.421.4184 or visiting eagleasset.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed. Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

Class I and R shares are only available to certain investors. See the prospectus for more information.

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Contact Carillon Fund Services at 800.421.4184 or your financial advisor for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

The Russell 2500® Index is a market-capitalization-weighted benchmark index made up of 2500 of the smallest securities in the Russell 3000®. It is not possible to invest in an index.

The Russell 2000® Index is a market-capitalization-weighted benchmark index made up of the 2,000 smallest U.S. companies in the Russell 3000®. Investments in small-cap companies generally involve greater risks than investing in larger capitalization companies.

Investments in small-cap companies generally involve greater risks than investing in larger capitalization companies. Small-cap companies often have narrower commercial markets and more limited managerial and financial resources than larger, more established companies. As a result, their performance can be more volatile and they face greater risk of business failure, which could increase the volatility of a fund's portfolio. Additionally, small-cap companies may have less market liquidity than larger companies.

Investments in value stocks are subject to the risk that their true worth may not be fully realized by the market. This may result in the value stocks' prices remaining undervalued for extended periods of time. The fund's performance also may be affected adversely if value stocks remain unpopular with, or lose favor among, investors.